

IFG Capital Expands Executive Team with New Hire

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For Immediate Release

Ian Arias, formerly of PNC joins growing Los Angeles based real estate investment and Low Income Housing Tax Credit (LIHTC) syndication firm, IFG Capital as Senior Vice President, Acquisitions.

Los Angeles, CA – (May 25, 2011) – IFG Capital, a Los Angeles based LIHTC syndication firm added a new member to its executive team in May – Senior Vice President, Acquisitions in New York, Ian Arias. IFG Capital is proud to welcome Mr. Arias, a veteran of the tax credit industry who will help to accelerate the Company’s continued growth.

“Ian Arias is an important addition and valued asset to the IFG Capital team,” said President and Chief Executive Officer, Neil Socquet. “His long history and extensive knowledge of the LIHTC industry will prove invaluable to IFG Capital as we expand into the New York area. His passion for providing brighter futures for low income families and seniors is well aligned with our Company’s mission. We are excited to have him join our executive team and look forward to the great contributions he will make to our Company and in our industry.”

As Senior Vice President Acquisitions at IFG Capital, Arias is charged with the origination and acquisition of LIHTC developments for affordable housing in the New York area. He brings over 16 years of real estate finance and tax credit industry experience.

Most recently, Arias served as Vice President/Senior Originator for PNC where he established their presence in New York. Prior to PNC, Mr. Arias served as Senior Development Officer and Fund Manager for the Enterprise Social Investment Corporation (ESIC) where he was responsible for managing the New York Equity Fund (NYEF), an affordable housing investment partnership between ESIC and the National Equity Fund. Mr. Arias acted as a decision making resource that provided a full array of technical services to both for-profit and non-profit developers throughout New York State. He made significant contributions to the improvement of affordable housing in New York City through the creation of the first internet ready affordable housing units in the Bronx. Preceding his time at ESIC, Mr. Arias served as Deputy Director of Acquisitions for NYEF, where he structured and closed partnership transactions with NYC HPD and NYS DHCR.

Mr. Arias received a Master’s Degree in Management and Urban Policy from the New School for Social Research and a Bachelor’s Degree in History from the UCLA.

About IFG Capital

IFG Capital is a tax credit syndicator and real estate company investing in Low Income Housing Tax Credits (LIHTC) provided under Section 42 of the Internal Revenue Code. Our team of industry leaders has provided long-term housing through some of the country’s highest quality developers since the inception of the housing tax credit industry. We are committed to providing equity for investment in affordable housing for low-income families and seniors in established and underserved markets across the country. We seek to build communities and forge strong, long-term partnerships with developers and investors that share these goals.

IFG Capital is headquartered in the Century City business community in Los Angeles, CA.