

IFG Capital Expands Team with New Originations Hire

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For Immediate Release

Ralph Coppersmith, joins growing Los Angeles based real estate investment and Low Income Housing Tax Credit (LIHTC) syndication firm, IFG Capital as Senior Vice President, Acquisitions-West Coast.

Los Angeles, CA – (February 8, 2013) – IFG Capital, a Los Angeles based LIHTC syndication firm added a new member to its acquisitions team in January – Senior Vice President, Acquisitions for the West Coast, Ralph Coppersmith. IFG Capital is pleased to welcome Mr. Coppersmith, who will make a valuable addition to the team and serve to accelerate the Company’s continued growth.

“Ralph Coppersmith is a substantial addition to the IFG Capital team,” said Chief Operating Officer, Tom Riha. “His extensive knowledge of our industry will prove instrumental to IFG Capital as we continue to grow and further expand in the marketplace. We are excited to have him as a member of our acquisitions team and look forward to the great contributions he will make to our Company.”

As Senior Vice President Acquisitions at IFG Capital, Coppersmith is responsible for securing and closing West Coast affordable housing opportunities. Mr. Coppersmith brings over 25 years of real estate finance experience, of which 14 are specific to the Low Income Housing Tax Credit (LIHTC) industry.

Prior to joining IFG Capital, Mr. Coppersmith served as the National Director of Originations for Credit Capital, LLC where he enhanced their presence in the West Coast, Midwest and Gulf Coast markets. Mr. Coppersmith’s experience includes acquisition, development and asset management of many different real estate types including, HUD and Rural Development. Mr. Coppersmith has been an important player in the affordable housing industry, including serving as a founding member of the Louisiana Affiliation of Affordable Housing Providers. He has also served on many councils and task forces, including the Wilsonville Planning Commission and Development Review Board, the Portland Commercial Recycling Taskforce and served as the Chair of the Board of the Portland Habilitation Center.

Mr. Coppersmith received a Bachelor’s Degree in Accounting from Louisiana State University and received his CPA certification in 1980.

About IFG Capital

IFG Capital is a tax credit syndicator and real estate company investing in Low Income Housing Tax Credits (LIHTC) provided under Section 42 of the Internal Revenue Code. Our team of industry leaders has provided long-term housing through some of the country’s highest quality developers since the inception of the housing tax credit industry. We are committed to providing equity for investment in affordable housing for low-income families and seniors in established and underserved markets across the country. We seek to build communities and forge strong, long-term partnerships with developers and investors that share these goals.

IFG Capital is headquartered in the Century City business community in Los Angeles, CA.