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IFG Capital Closes \$35.5 Million Low-Income Housing Tax Credit Transaction

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For Immediate Release

Los Angeles, CA - (January 16, 2013) - IFG Capital, a Los Angeles based real estate investment company and Low Income Housing Tax Credit ("LIHTC") syndication firm, is pleased to announce the closing of their most recent real estate transaction on December 14, 2012. The property, Meadowlark Apartments, will be rehabilitated with tax credit equity from the Low Income Housing Tax Credit (LIHTC) program. IFG Capital worked alongside the property's general partners, Allied Real Estate Partners, LLC, to close the transaction with a leading international insurance group.

The \$35.5 million development is a 360-unit garden style property located in Indianapolis, Indiana. The property will undergo substantial improvements, which will provide for a greater quality of living for its current and future residents. "IFG Capital is pleased to partner with Allied Real Estate, LLC to continue its effort in creating brighter futures for families across America" said Tom Riha, COO of IFG Capital. "Through substantial renovations, the property will help to meet the affordable housing demands of Indianapolis.

Meadowlark Apartments offers 44 one-bedroom apartments, 30 two-bedroom apartments, 148 two-bedroom townhomes, 116 three-bedroom townhomes and 22 four-bedroom townhomes. As part of the planned renovation, all amenities will be modernized and the community building will be expanded and enhanced. In addition, all of the units will be updated with new energy star rated appliances, window blinds and flooring.

About IFG Capital

IFG Capital is a tax credit syndicator and real estate company investing in Low Income Housing Tax Credits (LIHTC) provided under Section 42 of the Internal Revenue Code. Their team of industry leaders has provided long-term housing through some of the country's highest quality developers since the inception of the housing tax credit industry. The IFG Capital team is committed to providing equity for investment in affordable housing for low-income families and seniors in established and under served markets across the country. They seek to build communities and forge strong, long-term partnerships with developers and investors that share these goals.

IFG Capital is headquartered in the Century City business community in Los Angeles, CA.